

GIVING BACK TO YOUR COMMUNITY

The Chehalis Community Renaissance Team (CCRT) is excited about the opportunity for you to put your B&O tax dollars to work directly in the heart of the Chehalis business community. We hope you will take advantage of this unique opportunity for our community.

MAIN STREET B&O TAX CREDIT INCENTIVE PROGRAM REVIEW:

- A contribution application must be completed online to qualify for the tax credit.
- Your application for a tax credit (75% of the contributed value) must be approved by Washington State Department of Revenue. This will occur immediately at the end of the online process.
- Apply for your tax credit online between the second Monday in January and March 31 to guarantee eligibility, subject to the annual cap.
- When your check is received by CCRT, we will issue a receipt that you will need to keep for your records in using B&O credits with the state.
- Your B&O tax credit must be used in the next calendar year.
- Contributions and tax credits are available annually.



Washington State
MAIN STREET
PROGRAM

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We are available to answer your questions.

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The Chehalis Community Renaissance Team
is a 501 (c)(3) Non-Profit Organization.
Federal Tax ID #27-1538667

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CHEHALIS MAIN STREET PROGRAM



PUT YOUR TAX DOLLARS TO WORK LOCALLY FOR CHEHALIS!



Chehalis Community
Renaissance Team

A 501(c)(3)
Non-Profit
Organization



WHY MAKE A CONTRIBUTION?

By redirecting your B&O taxes to our local Chehalis Community Renaissance Team (CCRT) Main Street Program, you invest directly in the health and vitality of our community. Your B&O tax dollars are put to work here in your own community by your decision.

CCRT is the only non-profit organization in our Chehalis community that can utilize the Main Street Tax Credit Incentive Program.

Through Main Street tax incentive contributions, CCRT will be able to continue important projects including:

- Downtown beautification efforts highlighting the uniqueness and vibrancy of our downtown.
- Protecting the historic nature of downtown Chehalis.
- Utilizing marketing and architectural consultants to revitalize our community.
- Coordinating ongoing projects supporting economic development. These include holiday decorations, façade improvement program, shop local programs, improved streetscapes and increased marketing for our community.

WHAT IS THE MAIN STREET TAX CREDIT INCENTIVE PROGRAM?

In 2005, the State of Washington passed legislation allowing businesses to earmark their state B&O tax dollars for communities with approved downtown revitalization programs. Chehalis was awarded the Main Street status in May 2014.

A LOOK AT THE WASHINGTON STATE MAIN STREET PROGRAM:

A tax credit equal to 75% of your contribution is available through the Washington State Department of Revenue's Main Street tax credit program. The credit may be claimed in the calendar year immediately following the calendar year in which the credit was approved by the department and the contribution was made to the program. Your credit may not be carried over to subsequent years and no refund may be granted for your credit.

A SIMPLE EXAMPLE OF HOW THE MAIN STREET TAX INCENTIVE WORKS:

Your business contributes \$10,000 to our local CCRT Main Street program this year. You will receive a \$7,500 B&O tax credit to be used next year. You may make your contribution with a single payment or incremental payments no later than November 15th. In addition, your entire contribution may qualify as a 501(c)(3) charitable deduction on your federal income tax return for this year. Check with your tax advisor for more information on this deduction.

This Year Your Contribution	Next Year Your B&O Credit	This Year's IRS Deduction Could Be
\$1,000	\$750	\$1,000
\$2,500	\$1,875	\$2,500
\$10,000	\$7,500	\$10,000
\$25,000	\$18,750	\$25,000

Currently, \$5 million in B&O tax credits are available statewide to eligible Main Street communities. An equal allocation of credits is made available annually between the second Monday in January and March 31. Any unclaimed credits after this time period are available on a first come, first served basis until the community reaches the current annual cap of \$213,333.

HOW TO MAKE YOUR PLEDGE

Designating your B&O tax dollars toward your community can be completed in six easy steps...

1. Sign in to your Secure Access Washington account.
2. Select your Excise Tax Account hyperlink.
3. Select the "Credits" tab, then "Add Main Street Application."
4. Find "Chehalis Community Renaissance Team" and enter the amount you would like to donate into the "Contribution Amount" field.
 - Note: If the credit remaining for our organization is 0.00, you will not be able to contribute until after April 1st, if the statewide cap has not been met.
5. Complete the required information in the Authorization section and submit. The application must be authorized by the owner, corporate officer, partner other than limited partners, executor, administrator, or the donating business.
6. For your records, print a copy of your application confirmation. You will receive electronic notification confirming your app within 45 days from the Department of Revenue.

You must make your total approved contribution to the designated Main Street Organization(s) by November 15th to be eligible to use the credit toward your Business and Occupation (B&O) and/or Public Utility Tax (PUT) liability. This contribution is made via check, payable to the Chehalis Community Renaissance Team. The credit can only be used on excise tax return(s) due during the following calendar year.

Please visit the Washington State Department of Archaeology & Historic Preservation's website at <https://dahp.wa.gov/local-preservation/main-street-program> for contact information.

And remember...

THIS CONTRIBUTION IS RENEWABLE ANNUALLY!